

**UFCW AND FELRA
SCHOLARSHIP FUND
FOURTH QUARTER 2012**

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES
FOURTH QUARTER 2012

Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category	Amount
Administration	\$8,955
Miscellaneous	1,381
Total	\$10,336

Miscellaneous

Category	Amount
PNC	\$36
Postage	238
Printing	1,107
Total	\$1,381

**QUARTERLY RECAPS
2012**

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,219	5,177	3,862	6,225	18,483
Miscellaneous	0	52	0	0	52

Total Income	\$3,219	\$7,729	\$3,862	\$6,225	\$21,035
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Expenses					
Scholarship	\$0	\$7,500	\$17,500	\$0	\$25,000
FICA	0	574	1,339	0	1,913
Administration	8,652	8,955	8,955	8,955	35,517
Miscellaneous	468	19	1,846	1,381	3,714

Total Expenses	\$9,120	\$17,048	\$29,640	\$10,336	\$66,144
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Total Income	\$3,219	\$7,729	\$3,862	\$6,225	\$21,035
Total Expenses	\$9,120	\$17,048	\$29,640	\$10,336	\$66,144
Surplus (Deficit)	(\$5,901)	(\$9,319)	(\$25,778)	(\$4,111)	(\$45,109)

Total Recipients	0	3	7	0	10
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Fund Reserve	\$496,647	\$470,408	\$471,721	\$470,001
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**QUARTERLY RECAPS
2011**

Income	First 2011	Second 2011	Third 2011	Fourth 2011	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	2,405	2,705	3,036	3,724	11,870

Total Income	\$2,405	\$2,705	\$3,036	\$3,724	\$11,870
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Expenses					
Scholarship	\$0	\$0	\$25,000	\$0	\$25,000
FICA	0	0	1,913	0	1,913
Administration	8,652	8,652	8,652	8,652	34,608
Miscellaneous	1,290	2,358	2,215	18	5,881

Total Expenses	\$9,942	\$11,010	\$37,780	\$8,670	\$67,402
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Total Income	\$2,405	\$2,705	\$3,036	\$3,724	\$11,870
Total Expenses	\$9,942	\$11,010	\$37,780	\$8,670	\$67,402
Surplus (Deficit)	(\$7,537)	(\$8,305)	(\$34,744)	(\$4,946)	(\$55,532)

Total Recipients	0	0	10	0	10
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Fund Reserve	\$555,582	\$595,919	\$449,081	\$467,701
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